



Pursue Financial Independence



Define What Financial Independence Means to You

What does financial independence mean to you? A comfortable retirement? Starting your own business? Leaving a legacy? Having the means to travel and explore? Whatever your goals, we want to help you pursue them.

A solid investment strategy can help you pursue financial independence. But to be truly effective, any investment strategy must be customized to your unique situation. We use the Strategic Asset Management investment platform to build a strategy designed just for you, keeping your specific financial situation and goals in mind. You define financial independence. We want to help you make it happen.



The Power of Advice

We're committed to your success and finding the right strategy for you. We pair our advice and knowledge with the dynamic offerings of Strategic Asset Management to help us craft this strategy. Through Strategic Asset Management, we can offer you access to a wide variety of investments to increase your portfolio's diversification. In addition, investments you already own can be combined with those we select to complete your customized portfolio and add to the potential success of your plan. Your unique circumstances and personal objectives dictate the method of investing, as well as the types of investments we choose.

Fee-based guidance

By virtue of using the Strategic Asset Management platform, we can work under a fee-based model. Fee-based asset management allows us to share a common goal with you: to grow the value of your assets. A holistic approach to investing, fee-based asset management ties our compensation directly to the performance of your account. Instead of commissions, we earn an annual fee based on the market value of the account.¹ This allows us to concentrate on what matters most – building an investment portfolio that seeks to address your specific needs.

Ongoing advice and oversight

As a fiduciary under the Investment Advisers Act of 1940, we're obligated to act in your best interest and provide you with full and fair disclosure of material conflicts of interest. In a Strategic Asset Management account, we monitor your investment portfolio on an ongoing basis and continue to offer you advice as needed. These services may be provided on a discretionary basis, which means you don't need to direct us to make trades, rebalance your portfolio, or make other investment decisions for your account. This discretionary trading capability in a Strategic Asset Management account gives us the ability to react on your behalf to changes in economic conditions.

1. The Strategic Asset Management maximum advisory charge is 2.5%.
Other administrative fees and transactions charges may apply.

The Value of Asset Allocation

Throughout all cycles of the financial markets, an asset allocation strategy that is well devised and executed – and tailored to your investment objective – is central to helping you pursue your long-term goals. Asset allocation is at the core of Strategic Asset Management. This involves spreading your investments across several asset classes – such as stocks, bonds, and cash equivalents – to reflect your particular goals. Asset allocation allows your portfolio to participate in a variety of market sectors while potentially minimizing overall volatility. Keep in mind that asset allocation doesn't ensure a profit or protect against a loss.

The goal of a custom-designed portfolio is to potentially achieve an optimal blend of investments tailored to your personal goals, time horizon, and risk profile. This process encompasses setting investment objectives, establishing weightings for various asset classes, choosing specific investments, and making adjustments as circumstances dictate.



A woman with voluminous curly hair is smiling while talking on a black smartphone. She is wearing a mustard-colored V-neck shirt and is seated at a desk. In front of her is a laptop and some papers. The background is a bright, modern office space with large windows and a green plant.

The Benefits of Simplicity

One account. One statement. One fee. Strategic Asset Management allows you to have all your investments under one roof, making it easy to monitor, manage, and make changes to your portfolio when necessary.

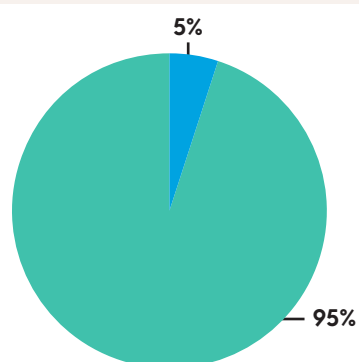
Spreading Your Investments

Strategic Asset Management spreads your investments across several asset classes, taking into consideration your investment objectives, time horizon, and risk profile.

Sample Asset Allocation by Investment Objective

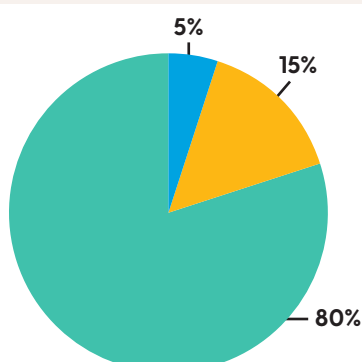
Cash Bonds Equity

Aggressive Growth



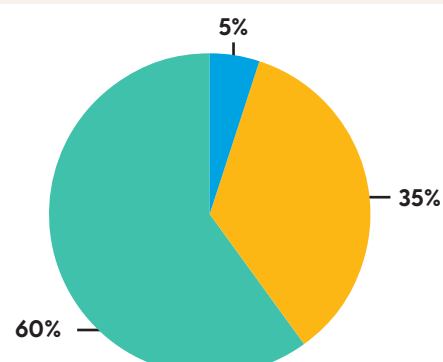
- No need for current income
- Focus on aggressive growth
- Highest tolerance for risk
- Long investment horizon

Growth



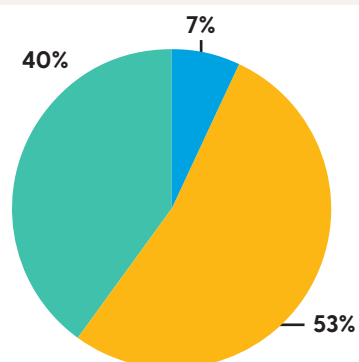
- Little need for current income
- Focus on growth
- High tolerance for risk
- Intermediate/long investment horizon

Growth with Income



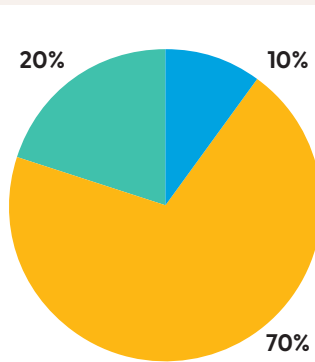
- Equal focus on growth and current income
- Moderate tolerance for risk
- Intermediate investment horizon

Income with Moderate Growth



- Need for current income
- Moderate focus on growth
- Low tolerance for risk
- Short/intermediate investment horizon

Income with Capital Preservation



- Need for capital preservation and current income
- No focus on growth
- Lowest tolerance for risk
- Shortest investment horizon



Discover

Your Goals and Objectives

Based on your goals and objectives, together we'll determine what your customized financial strategy should be, taking into consideration your:

- Investment goals
- Time horizon
- Income needs
- Tax considerations
- Retirement dreams
- Charitable giving desires
- Risk tolerance
- Performance expectations
- Liquidity requirements
- Current investments
- Legacy creation

We'll construct your portfolio to reflect your personal goals, time horizon, and risk parameters, as well as other considerations.

Build

Your Investment Strategy²

With Strategic Asset Management, we have access to a breadth of investment types and choices to construct custom-tailored portfolios. Supported by the expertise of experienced research strategists, we'll identify the most appropriate investment strategies by considering the following:

- Asset allocation models
- Correlation between asset classes
- Investment types
- Risk/reward characteristics of asset classes
- Diversification
- Investment platforms
- Investment managers

Based on the combined attributes of the individual asset classes and your goals, we'll formulate an asset allocation plan just for you. Your portfolio may include, but is not limited to, mutual funds, stocks, bonds, exchange-traded products, alternative investments, options, fee-based variable annuities, cash equivalents, or a combination of these investments.

² Investment vehicles carry investment risks, including the potential for the loss of principal, and may have additional fees, charges, and restrictions.

Implement

Your Portfolio

Once we're ready to bring your portfolio to life, we'll discuss your expectations and review what we want to accomplish through your customized strategy. To get your portfolio up and running, we'll:

- Transition your existing securities
- Determine the type of account ownership and beneficiaries
- Discuss the source of funds
- Complete and sign all paperwork

Review

and Manage Your Portfolio

Once your investments are in place, we'll continue to review and manage your portfolio on an ongoing basis. Portfolio rebalancing³ is a critical component of the strategic asset allocation process and essential to the long-term success of your portfolio. Rebalancing is designed to ensure that the allocation of your assets remains in line with your stated investment objectives. Because the relative performance of various asset classes will vary, portfolios that aren't reviewed on a regular basis tend to drift from their target allocations.

A portfolio that isn't regularly rebalanced could assume a risk/reward profile that isn't consistent with your investment objectives. Your portfolio will be reviewed on a periodic basis and adjusted when needed to help maintain the optimal allocation of your investments.

The ongoing management of your portfolio will include:

- Regular meetings and discussions so you can feel comfortable with your continued strategy
- Active, ongoing portfolio reviews
- Periodic reexamination of your investment strategy to make sure it continues to stay aligned with your situation and objectives
- Rebalancing decisions³
- Year-end statements including annual advisory account performance

3. Rebalancing a portfolio may cause investors to incur tax liabilities and/or transaction costs and does not assure a profit or protect against a loss.



The Importance of Security

Account protection

Strategic Asset Management is offered through LPL Financial, whose membership with the Securities Investor Protection Corporation (SIPC) provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be claims for cash. For an explanatory brochure, please visit www.sipc.org. Additionally, through London Insurers, LPL accounts have additional securities protection to cover the net equity of customer accounts up to an overall aggregate firm limit of \$750 million, subject to conditions and limitations.

The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but

it doesn't protect against losses from the rise and fall in the market value of investments. This extensive coverage reflects a strong commitment to serving your investment needs.

FDIC-insured bank deposit sweep programs

LPL offers two multi-bank deposit programs that provide you the option to "sweep" uninvested cash balances in your Strategic Asset Management account to an interest-bearing FDIC-insured deposit account, allowing your account to earn a return on these cash balances. The primary benefit of sweeping uninvested cash balances to a bank deposit program is to obtain insurance from the FDIC, an independent agency of the U.S. government, which protects your

cash against losses in the event of a bank failure (up to \$250,000 per bank per account type).

Through the LPL multi-bank deposit sweep programs, deposits are eligible for up to \$2.5 million of deposit insurance for individual accounts, and for up to \$5 million of deposit insurance for joint accounts through the FDIC. Depending upon your account type, you may be eligible for either the Insured Cash Account (ICA) or Deposit Cash Account (DCA) program. To learn more about either the ICA or DCA program and whether you qualify, please contact us. If you have any questions about FDIC insurance coverage, visit www.fdic.gov.

**You define
financial
independence.**

**We want to
help you make
it happen.**

About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports nearly 29,000 financial advisors and the wealth management practices of approximately 1,200 financial institutions, servicing and custodizing approximately \$1.7 trillion in brokerage and advisory assets on behalf of approximately 6 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. For further information about LPL, please visit www.lpl.com.

*LPL is ranked the #4 custodian based on Cerulli Associates' 2022 U.S. RIA Marketplace Report; No. 1 Independent Broker-Dealer in the U.S. (Based on total revenues, *Financial Planning* magazine 1996-2023); among third-party providers of brokerage services to banks and credit unions, No. 1 in AUM Growth from Financial Institutions; No. 1 in Market Share of AUM from Financial Institutions; No. 1 in Market Share of Revenue from Financial Institutions; No. 1 on Financial Institution Market Share; No. 1 on Share of Advisors. (2021-2022 Kehler Bielan Research & Consulting Annual TPM Report). Fortune 500 as of June 2023.

Investing involves risks, including possible loss of principal. Investing in mutual funds involves risk, including possible loss of principal. An investment in exchange-traded products (ETPs), structured as a mutual fund, note, or unit investment trust, involves risks, such as market, non-diversification, price volatility, liquidity, competitive industry pressure, international political and economic developments, possible trading halts, and index tracking error.

In choosing to participate in an SMA, investors should carefully consider the amount they plan to invest; their investment objectives; and the SMA's investment objectives, risks, charges, and expenses before investing. Investing in an SMA involves direct ownership of the assets purchased by the investment manager on the investor's behalf. Therefore, investors should understand and be able to bear all of the risks associated with the underlying assets. The amount and type of investment restrictions are subject to change and manager's acceptance. There can be no assurance that any stated investment objectives will be achieved.

Alternative investments may not be suitable for all investors and should be considered as an investment for the risk capital portion of the investor's portfolio. The strategies employed in the management of alternative investments may accelerate the velocity of potential losses.

There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk.

LPL Financial does not provide legal advice or tax services. Please consult your legal advisor or tax advisor regarding your specific situation.

Securities and advisory services offered through LPL Financial (LPL), a registered investment advisor and broker dealer, member FINRA/SIPC. Insurance products are offered through LPL or its licensed affiliates. To the extent you are receiving investment advice from a separately registered independent investment advisor that is not an LPL affiliate, please note LPL makes no representation with respect to such entity.

If your advisor is located at a bank or credit union, please note that the bank/credit union is not registered as a broker-dealer or investment advisor. Registered representatives of LPL may also be employees of the bank/credit union. These products and services are being offered through LPL or its

affiliates, which are separate entities from, and not affiliates of, the bank/credit union. Securities and insurance offered through LPL or its affiliates are:

Not Insured by FDIC/NCUA or Any Other Government Agency	Not Bank/Credit Union Guaranteed	Not Bank/Credit Union Deposits or Obligations	May Lose Value
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